FORM-2

THE REPUBLIC OF THE UNION OF MYANMAR Thilawa SPECIAL ECNOMIC ZONE MANAGEMENT COMIITTEE

LETTER OF APPROVAL FOR INVESTOR

Our Ref: *TSEZ-IP-000____* Dated: *Date, Month, Year*

Subject: Investment Approval of the Thilawa Special Economic Zone Management Committee to the application for setting up a Business in the Thilawa Special Economic Zone

Reference: Registered investment application No.00 submitted by <u>Applicant</u> <u>Company Name</u> on <u>Date</u>.

Attention: <u>Applicant Company Name</u>

With reference to the above mentioned application, the Thilawa Special Economic Zone Management Committee hereby approves to set up a Business under the name of *Applicant Company Name* and extends all the facilities and entitlements admissible to a Business in Thilawa Special Economic Zone subject to the provisions of the Myanmar Special Economic Zones Law enacted on 23rd January 2014 (hereinafter referred to as Myanmar Special Economic Zone Law) and the Rules and orders made thereunder and for the establishment of a Business in the Thilawa Special Economic Zone for undertaking Authorized Operations, namely manufacturing, as under:—

- I. Provided Status: <u>A Free Zone Business or A Promotion Zone Business</u>
- II. Authorized Operations: Manufacture of Product Type
- III. Investment Incentives:

Upon the issuance of this Approval, Thilawa Special Economic Zone Management Committee hereby grants the privileges to <u>Applicant Company Name</u> in the implementation of the Authorized Operations as provided for in clause (a), (c) and (d) of Section 32 and clause (b) of Section 44 of the Myanmar Special Economic Zone Law and Rules thereof.

- IV. Terms and Conditions for Approval:
 - You shall export the goods manufactured as per provisions of the Myanmar Special Economic Zones Law and Rules and orders made thereunder.
 - (ii) You shall fulfill the pollution control requirements, as may be prescribed by the Pollution Control authorities.
 - (iii) You may import or procure from the Domestic Tariff Area all the items required for your Authorized Operations under this approval, except those prohibited by the Management Committee.
 - (iv) You may supply/sell goods or services in the Domestic Tariff Area in terms of the provisions of the Myanmar Special Economic Law and Rules and orders made thereunder.
 - (v) This Letter of Approval is valid for a period of three (3) years from the date of issuance. You shall implement the project and commence the Authorized Operation within three (3) year period or within such period as may be extended.
 - (vi) If you have commenced the Authorized Operation within the validity period or the extended validity period, this Letter of Approval shall be valid throughout the period of the Authorized Operation.
 - (vii) Date of commencement of Authorized Operation shall be reported to the Chairman of the Thilawa Special Economic Zone Management Committee.
 - (viii) If you have not commenced the Authorized Operation within the validity period or the extended validity period, this Letter of Approval shall be deemed to have been lapsed with effect from the date on which its validity eon.
 - (ix) The approval is based on the details furnished by you in your project proposal/application.
 - (x) You shall abide by the provisions of Myanmar Special Economic Zones Law and Rules and orders made thereunder.
 - (xi) If you fail to comply with the conditions stipulated above, this Letter of Approval shall be cancelled as per the provisions of the Myanmar Special Economic Zones Law and the Rules and orders made thereunder.
 - (xii) All future correspondence including for amendments/changes in terms and conditions of the Letter of Approval shall be addressed to the Chairman of

the Management Committee.

V. Particular Conditions and/or Restrictions for Carrying out your Authorized

Chairman, Management Committee Thilawa Special Economic Zone

Copy forwarded to:— Vice Chairman of Thilawa Special Economic Zone Secretary of Thilawa Special Economic Zone Joint secretary of Thilawa Special Economic Zone Each Section of One Stop Service Center of Thilawa Special Economic Zone